

Kensington Diversified Growth (GBP)



KENSINGTON
FUND PARTNERS

STRATEGY SUMMARY

The sub-fund invests directly or indirectly in equities, fixed income securities, property and commodities, money market instruments and equity-related securities. Up to 80% of its assets may be directly invested in equities and equity-related securities and up to 100% may be indirectly invested via UCITS and/or open-ended AIFs for exposure to commodities such as oil, gas, gold and precious metals.

The sub-fund may also gain indirect exposure to property through investment in the securities of Real Estate Investment Trusts (REITs). The sub-fund may hold cash.

INVESTOR PROFILE

The sub-fund is suitable for retail and institutional investors seeking a medium to long term investment with a medium to high tolerance for volatility.

CUMULATIVE MONTHLY RETURNS



GENERAL INFORMATION

Company Name	Kensington Fund Partners
Minimum Investment	1,000 GBP
Liquidity	Daily
Annual Management Fee	1.5%
Highwater Mark	No
Total Fund Size (Million)	GBP 44.6
Domicile	Ireland
ISIN	IE00BD71CH72
Management Company	MDO Management Company SA
Investment Manager(s)	Tilney Smith & Williamson

TOP HOLDINGS

Alphabet Inc	3.06%
Generac Holdings Inc	2.77%
Microsoft Corp	2.58%
Amazon.com Inc	2.54%
Mastercard Inc	2.43%
Cellnex Telecom SA	2.39%
Novartis AG	2.37%
Kering SA	2.27%
IDEX CORP	2.26%
Citigroup Inc	2.25%

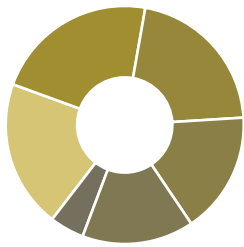
MONTHLY MARKET INFORMATION

- Global equities advanced in Q2, supported by the accelerating roll-out of Covid-19 vaccines.
- The second quarter was strong for US equities, and indeed the S&P 500 reached a new all-time high in late June.
- UK equities performed well over Q2, although beneath the strong headline figure the quarter was mixed.
- Eurozone shares gained in the quarter, supported by a strong corporate earnings season and an acceleration in the pace of vaccine roll-out in the region.
- Emerging market equities registered a strong return over the second quarter.

MONTHLY PERFORMANCE

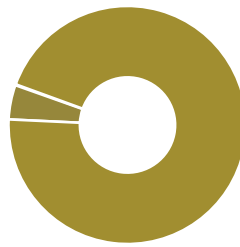
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	0.02	-0.54	1.47	3.78	-2.06	2.91							5.59
2020	-1.61	-5.63	-10.76	8.62	5.67	1.83	-0.44	3.24	0.24	-2.34	8.09	2.33	7.77
2019	2.98	1.42	1.90	2.74	-2.49	4.13	3.34	-2.58	0.53	-1.89	2.18	1.39	14.22
2018					0.48	-0.71	1.77	0.64	-0.04	-5.11	0.85	-4.61	-6.76

SECTOR ALLOCATION



- IT & Communication 22.22%
- Consumer Goods 21.24%
- Industrial 16.55%
- Financials 15.20%
- Cash 4.68%
- Others 20.12%

ASSET ALLOCATION



- Common Stock 95.19%
- Cash 4.68%
- Others 0.13%

CURRENCY ALLOCATION



- USD 43.92%
- GBP 26.88%
- EUR 15.96%
- HKD 4.24%
- JPY 2.54%
- CHF 2.37%
- AUD 2.17%
- CAD 1.92%

DISCLAIMER

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