



## STRATEGY SUMMARY

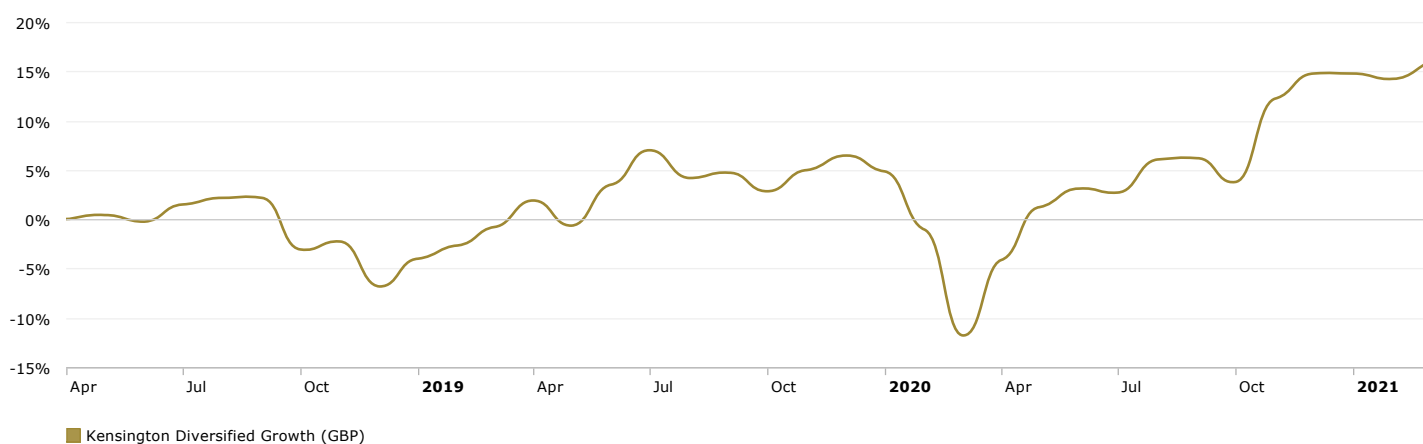
The sub-fund invests directly or indirectly in equities, fixed income securities, property and commodities, money market instruments and equity-related securities. Up to 80% of its assets may be directly invested in equities and equity-related securities and up to 100% may be indirectly invested via UCITS and/or open-ended AIFs for exposure to commodities such as oil, gas, gold and precious metals.

The sub-fund may also gain indirect exposure to property through investment in the securities of Real Estate Investment Trusts (REITs). The sub-fund may hold cash.

## INVESTOR PROFILE

The sub-fund is suitable for retail and institutional investors seeking a medium to long term investment with a medium to high tolerance for volatility.

## CUMULATIVE MONTHLY RETURNS



## GENERAL INFORMATION

Company Name	Kensington Fund Partners
Minimum Investment	1,000 GBP
Liquidity	Daily
Annual Management Fee	1.5%
Highwater Mark	No
Total Fund Size (Million)	GBP 41.2
Domicile	Ireland
ISIN	IE00BD71CH72
Management Company	MDO Management Company S.A
Investment Manager(s)	- Marlborough Investment Mgmt. Ltd. - Schroder Investment Mgmt. Ltd. - Rathbone Unit Trust Mgmt. Ltd.

## TOP HOLDINGS

Alphabet Inc	2.73%
Mastercard Inc	2.57%
Amazon.com Inc	2.48%
Microsoft Corp	2.43%
Novartis AG	2.42%
Booking Holdings Inc	2.37%
Johnson & Johnson	2.35%
IDEX CORP	2.33%
Siemens Gamesa Renewable Energy SA	2.30%
Interactive Brokers Gro - CL A	2.26%

## MONTHLY MARKET INFORMATION

- Key equity market indices in the USA ended higher in March 2021 compared with the previous month.
- FTSE gained by 3.6% by end-March 2021 compared with end-February 2021.
- Major European stocks closed notably higher in March 2021 compared with the previous month.
- The benchmark indices in Japan (Nikkei 225) have ended marginally higher by 0.7% in end-March.
- Shanghai composite, China's stock market index, ended lower by 1.9% during March 2021.

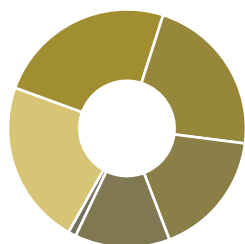




## MONTHLY PERFORMANCE

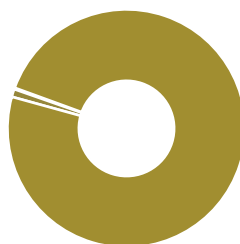
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	0.02	-0.54	1.47										0.94
2020	-1.61	-5.63	-10.76	8.62	5.67	1.83	-0.44	3.24	0.24	-2.34	8.09	2.33	7.77
2019	2.98	1.42	1.90	2.74	-2.49	4.13	3.34	-2.58	0.53	-1.89	2.18	1.39	14.22
2018					0.48	-0.71	1.77	0.64	-0.04	-5.11	0.85	-4.61	-6.76

## SECTOR ALLOCATION



IT & Communication	24.37%
Consumer Goods	22.09%
Industrial	17.18%
Financials	12.89%
Cash	1.07%
Others	22.40%

## ASSET ALLOCATION



Common Stock	98.73%
Cash	1.07%
Payable / Receivable	0.20%
Currency Forward	0.00%

## CURRENCY ALLOCATION



USD	41.64%	GBP	25.22%
EUR	16.89%	JPY	4.52%
HKD	3.51%	CHF	2.42%
AUD	2.24%	CAD	1.99%
SEK	1.57%		

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