

## STRATEGY SUMMARY

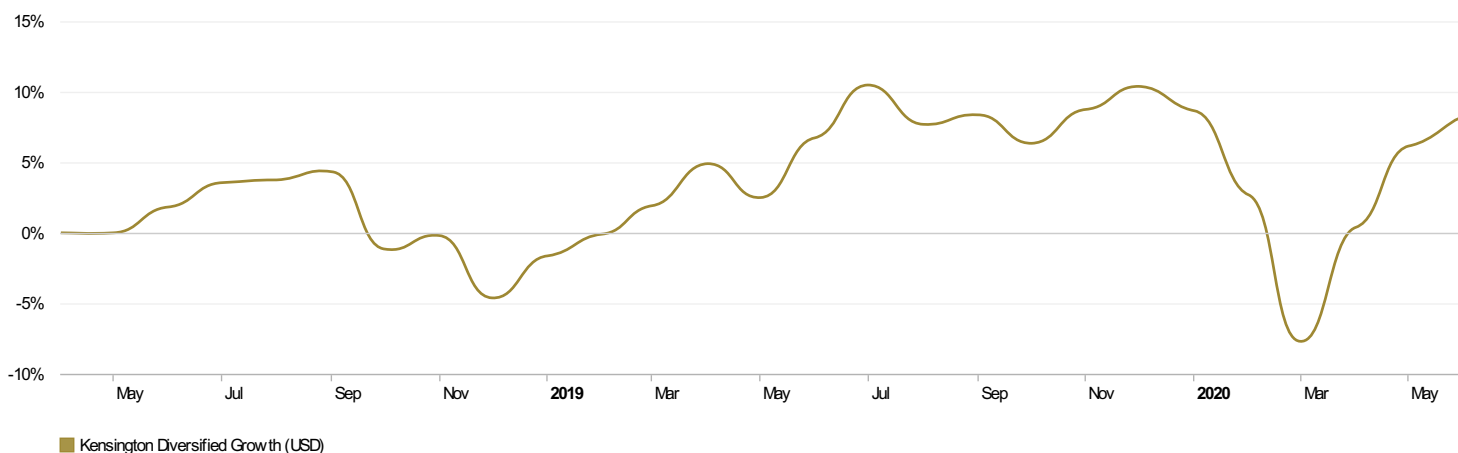
The sub-fund invests directly or indirectly in equities, fixed income securities, property and commodities, money market instruments and equity-related securities. Up to 80% of its assets may be directly invested in equities and equity-related securities and up to 80% may be indirectly invested via UCITS and/or open-ended AIFs for exposure to commodities such as oil, gas, gold and precious metals.

The sub-fund may also gain indirect exposure to property through investment in the securities of Real Estate Investment Trusts (REITs). The sub-fund may hold cash.

## INVESTOR PROFILE

The sub-fund is suitable for retail and institutional investors seeking a medium to long term investment with a medium to high tolerance for volatility.

## CUMULATIVE MONTHLY RETURNS



## GENERAL INFORMATION

Company Name	Kensington Fund Partners
Minimum Investment	1,000 USD
Liquidity	Daily
Annual Management Fee	1.5%
Highwater Mark	No
Total Fund Size (Million)	GBP 33.21
Domicile	Ireland
ISIN	IE00BD71CJ96
Management Company	MDO Management Company S.A
Investment Manager(s)	- Marlborough Investment Mgmt. Ltd. - Schroder Investment Mgmt. Ltd. - Rathbone Unit Trust Mgmt. Ltd.

## TOP HOLDINGS

SCHRODER ISF-GL GOLD-C-A USD	4.24%
GLG Japan CoreAlpha Equity	3.72%
FINDLAY PARK AMERICAN F-GBP	3.57%
Loomis Sayles U.S. Equity Leaders Fund	3.52%
Artemis US Select Fund	3.40%
Marlborough US Multi-Cap Income Fund	3.40%
iShares Core S&P 500 UCITS ETF	3.31%
Kopernik Global All Cap Equity Fund	3.07%
JPM US Equity Income-C-Acc	3.06%
Yacktman US Equity Fund	3.04%

## MONTHLY MARKET INFORMATION

- Global equity markets ended the quarter with spectacular gains in many regions
- US economy finding its footing after months of lockdown
- UK equity market proved resilient in June to deliver biggest quarterly rise in a decade
- European equity markets posted another month of strong gains
- Asian equity markets rose as lockdowns were lifted

## MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	-1.56	-5.49	-10.11	8.79	5.70	1.97							-1.94
2019	3.17	1.54	2.02	2.89	-2.31	4.21	3.46	-2.49	0.63	-1.86	2.19	1.50	15.69
2018					0.00	1.84	1.65	0.24	0.56	-5.29	1.00	-4.45	-4.62

## SECTOR ALLOCATION



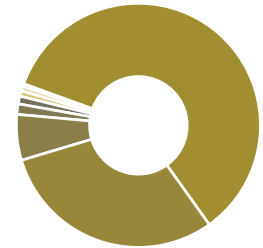
Funds	77.22%
Consumer Goods	6.49%
IT & Communication	4.97%
Financials	4.43%
Cash	2.49%
Others	4.40%

## ASSET ALLOCATION



Fund (traditional)	76.31%	Common Stock	20.47%
Cash	2.49%	Others	0.73%

## CURRENCY ALLOCATION



GBP	59.57%	USD	30.25%
EUR	6.06%	JPY	1.39%
HKD	1.02%	CHF	0.71%
DKK	0.63%	SEK	0.37%

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