

# Kensington Diversified Balanced (USD)



## STRATEGY SUMMARY

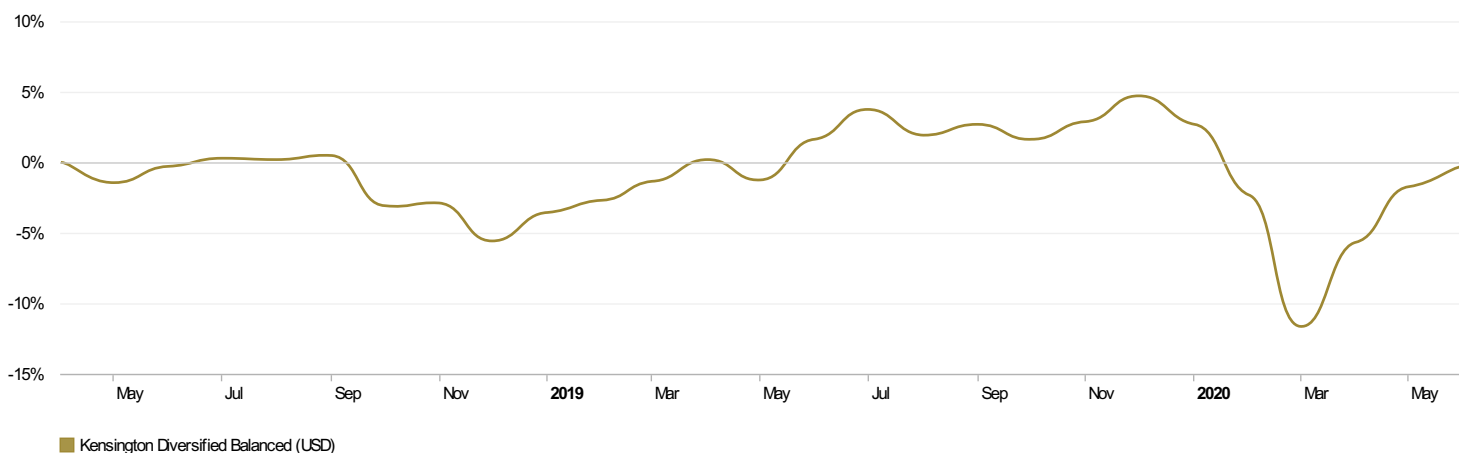
The sub-fund invests directly or indirectly in equities, fixed income securities, property and commodities, money market instruments and equity-related securities. Up to 80% of its assets may be directly invested in equities and equity-related securities and up to 80% may be indirectly invested via UCITS and/or open-ended AIFs for exposure to commodities such as oil, gas, gold and precious metals.

The sub-fund may also gain indirect exposure to property through investment in the securities of Real Estate Investment Trusts (REITs). The sub-fund may hold cash.

## INVESTOR PROFILE

The sub-fund is suitable for retail and institutional investors seeking a medium to long term investment with a medium to high tolerance for volatility.

## CUMULATIVE MONTHLY RETURNS



## GENERAL INFORMATION

Company Name	Kensington Fund Partners
Minimum Investment	1,000 USD
Liquidity	Daily
Annual Management Fee	1.5%
Highwater Mark	No
Total Fund Size (Million)	GBP 54.15
Domicile	Ireland
ISIN	IE00BD71C009
Management Company	MDO Management Company S.A
Investment Manager(s)	- Marlborough Investment Mgmt. Ltd. - Schroder Investment Mgmt. Ltd. - Rathbone Unit Trust Mgmt. Ltd.

## TOP HOLDINGS

Majedie Tortoise Fund	3.22%
GLG Japan CoreAlpha Equity	3.00%
Jupiter UK Special Situations Fund	2.82%
Invesco Euro Equity Fund	2.63%
Kopernik Global All Cap Equity Fund	2.39%
Artemis US Select Fund	2.15%
IShares Physical Gold ETC (SGLN)	2.08%
Schroder Sterling Corporate Bond Fund	1.99%
Marlborough UK Micro-Cap Growth Fund	1.98%
SCHRODER ISF-GL GOLD-C A USD	1.95%

## MONTHLY MARKET INFORMATION

- Global equity markets ended the quarter with spectacular gains in many regions
- US economy finding its footing after months of lockdown
- UK equity market proved resilient in June to deliver biggest quarterly rise in a decade
- European equity markets posted another month of strong gains
- Asian equity markets rose as lockdowns were lifted

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## MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	-1.90	-4.88	-9.57	6.72	4.19	1.45							-4.82
2019	2.20	0.82	1.38	1.59	-1.41	2.91	2.03	-1.71	0.77	-1.10	1.31	1.74	10.92
2018					-1.47	1.18	0.60	-0.07	0.23	-3.55	0.21	-2.76	-5.59

## SECTOR ALLOCATION



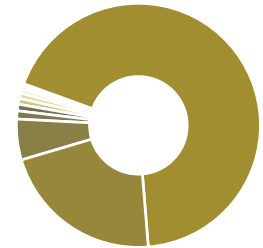
Funds	70.74%
Cash	6.80%
Consumer Goods	5.80%
Government	4.81%
IT & Communication	4.33%
Financials	3.59%
Others	3.93%

## ASSET ALLOCATION



Fund (traditional)	66.52%
Common Stock	17.54%
Cash	6.80%
Generic Bond	4.91%
Fund (commodities)	4.22%
Others	0.01%

## CURRENCY ALLOCATION



GBP	68.15%	USD	21.71%
EUR	5.41%	AUD	1.08%
HKD	0.87%	CHF	0.77%
JPY	0.71%	SGD	0.56%
DKK	0.40%	SEK	0.34%

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