

# Kensington Diversified Balanced (GBP)



## STRATEGY SUMMARY

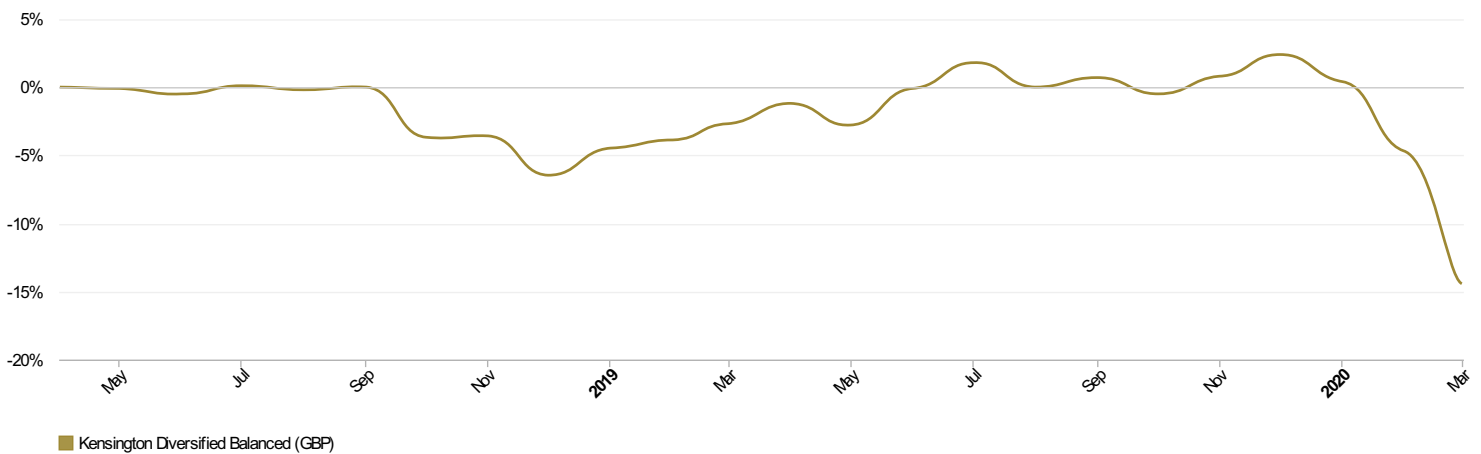
The sub-fund invests directly or indirectly in equities, fixed income securities, property and commodities, money market instruments and equity-related securities. Up to 80% of its assets may be directly invested in equities and equity-related securities and up to 80% may be indirectly invested via UCITS and/or open-ended AIFs for exposure to commodities such as oil, gas, gold and precious metals.

The sub-fund may also gain indirect exposure to property through investment in the securities of Real Estate Investment Trusts (REITs). The sub-fund may hold cash.

## INVESTOR PROFILE

The sub-fund is suitable for retail and institutional investors seeking a medium to long term investment with a medium to high tolerance for volatility.

## CUMULATIVE MONTHLY RETURNS



## GENERAL INFORMATION

Company Name	Kensington Fund Partners
Minimum Investment	1,000 GBP
Liquidity	Daily
Annual Management Fee	1.5%
Highwater Mark	No
Total Fund Size (Million)	GBP 48.895
Domicile	Ireland
ISIN	IE00BD71BZ89
Management Company	MDO Management Company S.A
Investment Manager(s)	- Marlborough Investment Mgmt. Ltd. - Schroder Investment Mgmt. Ltd. - Rathbone Unit Trust Mgmt. Ltd.

## TOP HOLDINGS

GLG Japan CoreAlpha Equity	3.27%
Majedie Tortoise Fund	3.11%
Jupiter UK Special Situations Fund	2.83%
Invesco Euro Equity Fund	2.39%
Investec UK Special Situations Fund	2.13%
WisdomTree Physical Gold	2.09%
iShares Physical Gold ETC (SGLN)	2.09%
M&G Global Macro Bond Fund	1.99%
Schroder Sterling Corporate Bond Fund	1.98%
Marlborough UK Micro-Cap Growth Fund	1.70%

## MONTHLY MARKET INFORMATION

- Global equity markets sank as Covid-19 sell-off grows
- Longest-ever bull market in US history ends abruptly
- UK equity market saw extreme moves in March after a tumultuous end to the quarter
- Widespread lockdowns fuel sell-off across European equity markets
- Asian equity markets weakened amid the spread of Covid-19

## MONTHLY PERFORMANCE

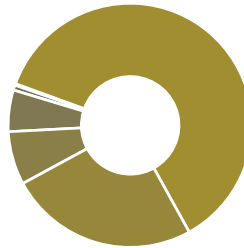
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	-1.96	-5.02	-10.25										-16.43
2019	2.04	0.72	1.24	1.45	-1.57	2.76	1.95	-1.79	0.66	-1.21	1.30	1.65	9.46
2018					-0.12	-0.40	0.61	-0.24	0.14	-3.68	0.09	-2.92	-6.42

## SECTOR ALLOCATION



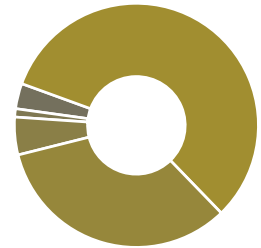
Funds	66.53%	Cash	25.14%
Government	6.95%	Others	1.38%

## ASSET ALLOCATION



Fund (traditional)	61.40%
Cash	25.14%
Generic Bond	7.07%
Fund (common)	5.51%
Structured Security	0.66%
Common Stock & Others	0.22%

## CURRENCY ALLOCATION



GBP	57.20%	USD	33.34%
EUR	4.99%	AUD	1.10%
Others	3.37%		

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