

Kensington Diversified Balanced (GBP)



STRATEGY SUMMARY

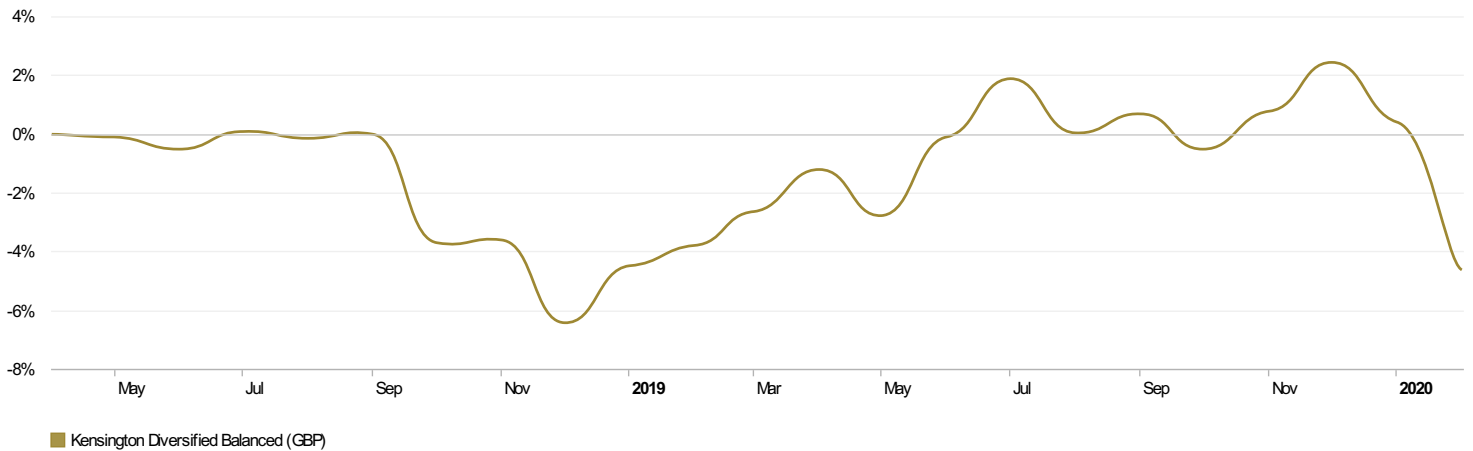
The sub-fund invests directly or indirectly in equities, fixed income securities, property and commodities, money market instruments and equity-related securities. Up to 80% of its assets may be directly invested in equities and equity-related securities and up to 80% may be indirectly invested via UCITS and/or open-ended AIFs for exposure to commodities such as oil, gas, gold and precious metals.

The sub-fund may also gain indirect exposure to property through investment in the securities of Real Estate Investment Trusts (REITs). The sub-fund may hold cash.

INVESTOR PROFILE

The sub-fund is suitable for retail and institutional investors seeking a medium to long term investment with a medium to high tolerance for volatility.

CUMULATIVE MONTHLY RETURNS



GENERAL INFORMATION

Company Name	Kensington Fund Partners
Minimum Investment	1,000 GBP
Liquidity	Daily
Annual Management Fee	1.5%
Highwater Mark	No
Total Fund Size (Million)	GBP 55.96
Domicile	Ireland
ISIN	IE00BD71BZ89

Management Company	MDO Management Company S.A
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Investment Manager(s)	- Marlborough Investment Mgmt. Ltd. - Schroder Investment Mgmt. Ltd. - Rathbone Unit Trust Mgmt. Ltd.
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TOP HOLDINGS

Majedie Tortoise Fund	3.93%
Jupiter UK Special Situations Fund	3.03%
Investec UK Special Situations Fund	2.93%
GLG Japan CoreAlpha Equity	2.92%
Invesco Euro Equity Fund	2.59%
Franklin UK Equity Income Fund	2.02%
Marlborough UK Micro-Cap Growth Fund	1.95%
Schroder Sterling Corporate Bond Fund	1.92%
WisdomTree Physical Gold	1.74%
CFP SDL UK BUFFETLGY-INT ACC	1.74%

MONTHLY MARKET INFORMATION

- Coronavirus spread fuels sell-off across global equity markets
- Market turbulence increases calls for US central bank to cut interest rates
- Mark Carney: UK should prepare for economic growth downgrade
- Italy readies €3.6bn stimulus package to tackle coronavirus
- China's equity market resilient as reported cases peak

MONTHLY PERFORMANCE

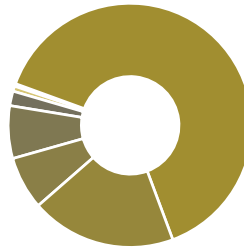
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	-1.96	-5.02											-6.88
2019	2.04	0.72	1.24	1.45	-1.57	2.76	1.95	-1.79	0.66	-1.21	1.30	1.65	9.46
2018					-0.12	-0.40	0.61	-0.24	0.14	-3.68	0.09	-2.92	-6.42

SECTOR ALLOCATION



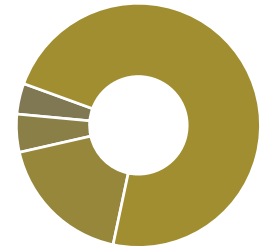
Funds	67.78%
Cash	6.98%
Consumer Goods	4.97%
Financials	4.14%
Government	4.08%
IT & Communication	3.36%
Other Net Assets	8.68%

ASSET ALLOCATION



Fund (traditional)	63.76%
Common Stock	19.26%
Generic Bond	7.04%
Cash	6.98%
Payable / Receivable	1.93%
Structured Security	0.68%
Warrant	0.34%
Currency Forward	0.00%
Others	0.02%

CURRENCY ALLOCATION



GBP	72.77%	USD	18.12%
EUR	5.03%	Others	4.08%

DISCLAIMER

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