

# KENSINGTON DIVERSIFIED GROWTH (GBP)



## Strategy Summary

The sub-fund invests directly or indirectly in equities, fixed income securities, property and commodities, money market instruments and equity-related securities. Up to 80% of its assets may be directly invested in equities and equity-related securities and up to 100% may be indirectly invested via UCITS and/or open-ended AIFs for exposure to commodities such as oil, gas, gold and precious metals.

The sub-fund may also gain indirect exposure to property through investment in the securities of Real Estate Investment Trusts (REITs). The sub-fund may hold cash.

## Investor Profile

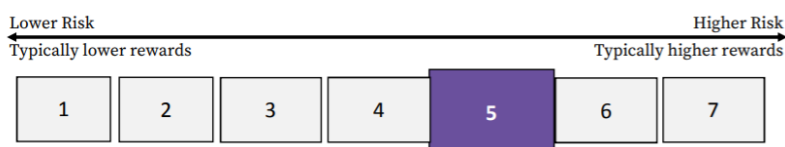
The sub-fund is suitable for retail and institutional investors seeking a medium to long term investment with a medium to high tolerance for volatility.

## Monthly Market Information

### Key Highlights

- Global equity markets rallied as optimism over a US/China trade deal grew
- The US equity market capped one of the best years of the past decade
- The Conservatives won a big majority at the UK General Election
- Europe Economic data signalling that the economy could bounce in 2020
- Strong finish to the year capped a healthy 2019 for emerging equity markets

## Risk Profile



## Performance Comparison



## Monthly Performance

|      | Jan  | Feb  | Mar  | Apr  | May   | Jun   | Jul  | Aug   | Sep   | Oct   | Nov  | Dec   | Year  |
|------|------|------|------|------|-------|-------|------|-------|-------|-------|------|-------|-------|
| 2019 | 2.98 | 1.42 | 1.90 | 2.74 | -2.49 | 4.13  | 3.34 | -2.58 | 0.53  | -1.89 | 2.18 | 1.39  | 14.22 |
| 2018 |      |      |      |      | 0.48  | -0.71 | 1.77 | 0.64  | -0.04 | -5.11 | 0.85 | -4.61 | -6.76 |

## Disclaimer

This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of KENSINGTON UCITS ICAV. Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. Subscriptions for shares of the Company can only be made on the basis of its latest Key Investor Information Document and Prospectus together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from KENSINGTON UCITS ICAV. These documents are available in English. Investment in the Company may not be suitable for all investors. Investors with any doubts as regards suitability should contact their independent investment advisers. An investment in the Company entails risks, which are fully described in the prospectus. Kensington has expressed its own views and opinions in this document and these may change. This document is issued by Kensington UCITS ICAV an open-ended umbrella Irish collective asset-management vehicle with segregated liability between its sub-funds formed in Ireland under the Irish Collective Asset-management Vehicles Act 2015 and authorised by the Central Bank as a UCITS pursuant to the Regulations.

## General Information

|                           |   |
|---------------------------|---|
| Company Name              | Kensington Fund Partners  |
| Minimum Investment        | 1,000 GBP   |
| Liquidity                 | Daily   |
| Annual Management Fee     | 1.5%  |
| Highwater Mark            | No  |
| Total Fund Size (Million) | GBP 31.51   |
| Domicile                  | Ireland   |
| ISIN                      | IE00BD71CH72  |
| Management Company        | MDO Management Company S.A  |
| Investment Manager(s)     | - Marlborough Investment Mgmt. Ltd.<br>- Schroder Investment Mgmt. Ltd.<br>- Rathbone Unit Trust Mgmt. Ltd. |

## Top Holdings

|  |       |
|--|-------|
| GAM Global Eclectic Equity Fund        | 5.42% |
| FINDLAY PARK AMERICAN F-GBP            | 4.77% |
| GLG Japan CoreAlpha Equity             | 4.35% |
| Vanguard S&P 500 UCITS ETF             | 4.03% |
| iShares Core S&P 500 UCITS ETF         | 4.02% |
| JPM US Equity Income-C-Acc             | 3.20% |
| Loomis Sayles U.S. Equity Leaders Fund | 2.88% |
| SCHRODER ISF GL GOLD C A USD           | 2.78% |
| Invesco Euro Equity Fund               | 2.67% |
| Yacktman US Equity Fund                | 2.44% |

## Contact Us

Please speak to your financial advisor or contact us

Email: [info@kensingtonfundpartners](mailto:info@kensingtonfundpartners)

## Performance Analysis

| 1M    | 3M    | PSL   |
|-------|-------|-------|
| 1.39% | 1.65% | 5.48% |