

KENSINGTON DIVERSIFIED BALANCED (USD)



Strategy Summary

The sub-fund invests directly or indirectly in equities, fixed income securities, property and commodities, money market instruments and equity-related securities. Up to 80% of its assets may be directly invested in equities and equity-related securities and up to 80% may be indirectly invested via UCITS and/or open-ended AIFs for exposure to commodities such as oil, gas, gold and precious metals.

The sub-fund may also gain indirect exposure to property through investment in the securities of Real Estate Investment Trusts (REITs). The sub-fund may hold cash.

Investor Profile

The sub-fund is suitable for retail and institutional investors seeking a medium to long term investment with a medium to high tolerance for volatility.

Monthly Market Information

Key Highlights

- Global equity markets impacted by the escalating trade war between the US and China
- Mounting concerns about the outlook for global economic growth
- It was a month of reversals for US stocks, 'all-or-nothing days' dominated
- UK economic data showed a slowdown in economic growth during the first half of 2019
- European markets suffered modest losses as lingering issues continued to weigh on investor sentiment
- Emerging markets confidence towards equity markets spooked by US recession fears

Risk Profile



Performance Comparison



Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	2.20	0.82	1.38	1.59	-1.41	2.91	2.03	-1.71					7.98
2018					-1.47	1.18	0.60	-0.07	0.23	-3.55	0.21	-2.76	-5.59

Disclaimer

This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of KENSINGTON UCITS ICAV. Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. Subscriptions for shares of the Company can only be made on the basis of its latest Key Investor Information Document and Prospectus together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from KENSINGTON UCITS ICAV. These documents are available in English. Investment in the Company may not be suitable for all investors. Investors with any doubts as regards suitability should contact their independent investment advisers. An investment in the Company entails risks, which are fully described in the prospectus. Kensington has expressed its own views and opinions in this document and these may change. This document is issued by Kensington UCITS ICAV an open-ended umbrella Irish collective asset-management vehicle with segregated liability between its sub-funds formed in Ireland under the Irish Collective Asset-management Vehicles Act 2015 and authorised by the Central Bank as a UCITS pursuant to the Regulations.

General Information

Company Name	Kensington Fund Partners
Minimum Investment	1,000 USD
Liquidity	Daily
Annual Management Fee	1.5%
Highwater Mark	No
Total Fund Size (Million)	GBP 56.34
Domicile	Ireland
ISIN	IE00BD71C009
Management Company	MDO Management Company S.A
Investment Manager(s)	- Marlborough Investment Mgmt. Ltd. - Schroder Investment Mgmt. Ltd. - Rathbone Unit Trust Mgmt. Ltd.

Top Holdings

MAN JAPAN COREALPHA-P-INC	3.84%
Majedie Tortoise Fund	3.63%
GAM Global Eclectic Equity Fund	3.46%
TM SANDITION EUROPEAN SL-FA	3.04%
TM SANDITION EUROPEAN SEL-FA	2.05%
SCHRODER ISF-GL GOLD-C A USD	1.98%
Artemis US Extended Alpha Fund	1.69%
iShares Core S&P 500 UCITS ETF	1.64%
Franklin UK Equity Income Fund	1.61%
Man UK ICVC - UK Income Fund	1.55%

Contact Us

Please speak to your financial advisor or contact us

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Performance Analysis

1M	3M	PSL
-1.71%	3.21%	1.68%