

# KENSINGTON DIVERSIFIED GROWTH (USD)



## Strategy Summary

The sub-fund invests directly or indirectly in equities, fixed income securities, property and commodities, money market instruments and equity-related securities. Up to 80% of its assets may be directly invested in equities and equity-related securities and up to 80% may be indirectly invested via UCITS and/or open-ended AIFs for exposure to commodities such as oil, gas, gold and precious metals.

The sub-fund may also gain indirect exposure to property through investment in the securities of Real Estate Investment Trusts (REITs). The sub-fund may hold cash.

## Investor Profile

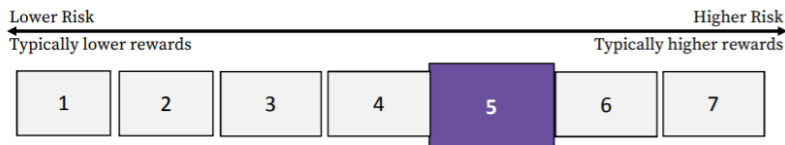
The sub-fund is suitable for retail and institutional investors seeking a medium to long term investment with a medium to high tolerance for volatility.

## Monthly Market Information

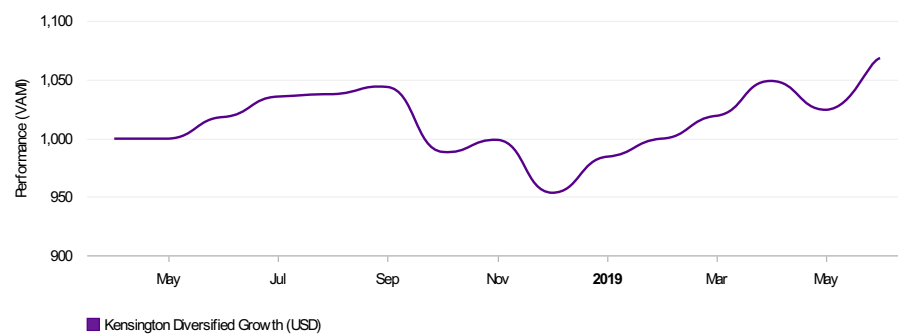
### Key Highlights

- Prospect of interest rate cuts and hope that the US-China trade war could still be resolved supported equity markets
- Rebounding from a rout in May, markets shrugged off concerns about a slowing global economy
- The Bank of England voted to keep interest rates on hold at 0.75%, warning that it expects economic growth to be flat
- US dollar loses ground as gold prices hit six-year high

## Risk Profile



## Performance Comparison



## Monthly Performance

|      | Jan  | Feb  | Mar  | Apr  | May   | Jun  | Jul  | Aug  | Sep  | Oct   | Nov  | Dec   | Year  |
|------|------|------|------|------|-------|------|------|------|------|-------|------|-------|-------|
| 2019 | 3.17 | 1.54 | 2.02 | 2.89 | -2.31 | 4.21 |      |      |      |       |      |       | 11.95 |
| 2018 |      |      |      |      | 0.00  | 1.84 | 1.65 | 0.24 | 0.56 | -5.29 | 1.00 | -4.45 | -4.62 |

## Disclaimer

This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of KENSINGTON UCITS ICAV. Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. Subscriptions for shares of the Company can only be made on the basis of its latest Key Investor Information Document and Prospectus together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from KENSINGTON UCITS ICAV. These documents are available in English. Investment in the Company may not be suitable for all investors. Investors with any doubts as regards suitability should contact their independent investment advisers. An investment in the Company entails risks, which are fully described in the prospectus. Kensington has expressed its own views and opinions in this document and these may change. This document is issued by Kensington UCITS ICAV an open-ended umbrella Irish collective asset-management vehicle with segregated liability between its sub-funds formed in Ireland under the Irish Collective Asset-management Vehicles Act 2015 and authorised by the Central Bank as a UCITS pursuant to the Regulations.

## General Information

|                           |   |
|---------------------------|---|
| Company Name              | Kensington Fund Partners  |
| Minimum Investment        | 1,000 USD   |
| Liquidity                 | Daily   |
| Annual Management Fee     | 1.5%  |
| Highwater Mark            | No  |
| Total Fund Size (Million) | GBP 21.20   |
| Domicile                  | Ireland   |
| ISIN                      | IE00BD71CJ96  |
| Management Company        | MDO Management Company S.A  |
| Investment Manager(s)     | - Marlborough Investment Mgmt. Ltd.<br>- Schroder Investment Mgmt. Ltd.<br>- Rathbone Unit Trust Mgmt. Ltd. |

## Top Holdings

|  |       |
|--|-------|
| FINDLAY PARK AMERICAN F-GBP            | 6.39% |
| GAM Global Eclectic Equity Fund        | 4.97% |
| iShares Core S&P 500 UCITS ETF         | 4.85% |
| MAN JAPAN COREALPHA-P-INC              | 4.22% |
| TM SANDITION EUROPEAN SL-FA            | 3.67% |
| Fidelity American Special Situations   | 2.91% |
| Artemis US Extended Alpha Fund         | 2.90% |
| JOHCM GLOBAL OPPORTUNIT-XGBP           | 2.51% |
| Loomis Sayles U.S. Equity Leaders Fund | 2.30% |
| SCHRODER ISF-GL GOLD-C A USD           | 2.30% |

## Contact Us

Please speak to your financial advisor or contact us

Email: [info@kensingtonfundpartners](mailto:info@kensingtonfundpartners)

## Performance Analysis

| 1M    | 3M    | PSL   |
|-------|-------|-------|
| 4.21% | 4.74% | 2.97% |