

KENSINGTON DIVERSIFIED BALANCED (USD)



Strategy Summary

The sub-fund invests directly or indirectly in equities, fixed income securities, property and commodities, money market instruments and equity-related securities. Up to 80% of its assets may be directly invested in equities and equity-related securities and up to 80% may be indirectly invested via UCITS and/or open-ended AIFs for exposure to commodities such as oil, gas, gold and precious metals.

The sub-fund may also gain indirect exposure to property through investment in the securities of Real Estate Investment Trusts (REITs). The sub-fund may hold cash.

Investor Profile

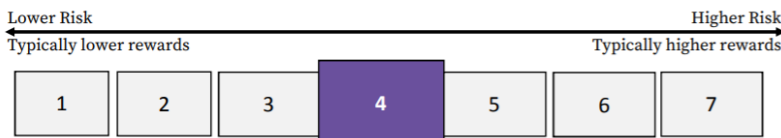
The sub-fund is suitable for retail and institutional investors seeking a medium to long term investment with a medium to high tolerance for volatility.

Monthly Market Information

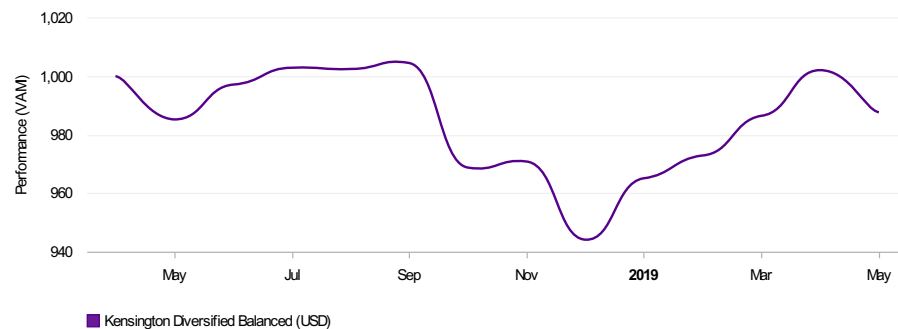
Key Highlights

- Global equity markets had their worst month of the year in May
- Concerns were heightened that a trade war could weigh on a global economy that's already slowing
- The US equity market delivered its worst May return in seven years
- The UK equity market provided a negative return during May
- Renewed political uncertainty saw the value of sterling weaken against international currencies
- Asian equity markets ended May lower on global growth concerns and trade tensions

Risk Profile



Performance Comparison



General Information

Company Name	Kensington Fund Partners
Minimum Investment	1,000 USD
Liquidity	Daily
Annual Management Fee	1.5%
Highwater Mark	No
Total Fund Size (Million)	GBP 45.52
Domicile	Ireland
ISIN	IE00BD71C009
Management Company	MDO Management Company S.A
Investment Manager(s)	- Marlborough Investment Mgmt. Ltd. - Schroder Investment Mgmt. Ltd. - Rathbone Unit Trust Mgmt. Ltd.

Top Holdings

MAN JAPAN COREALPHA-P-INC	3.99%
Majedie Tortoise Fund	3.41%
GAM Global Eclectic Equity Fund	3.31%
TM SANDITION EUROPEAN SL-FA	2.87%
TM SANDITION EUROPEAN SEL-FA	2.09%
SCHRODER SSF-STER LIQ-P-CG-A	1.85%
Majedie UK Equity-X-INC	1.62%
SCHRODER ISF-GL GOLD-C A USD	1.54%
Artemis US Extended Alpha Fund	1.52%
iShares Core S&P 500 UCITS ETF	1.50%

Contact Us

Please speak to your financial advisor or contact us
Email: info@kensingtonfundpartners

Performance Analysis

1M	3M	PSL
-1.41%	1.54%	-1.48%

Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	2.20	0.82	1.38	1.59	-1.41								4.62
2018					-1.47	1.18	0.60	-0.07	0.23	-3.55	0.21	-2.76	-5.59

Disclaimer

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