

KENSINGTON DIVERSIFIED BALANCED (GBP)



Strategy Summary

The sub-fund invests directly or indirectly in equities, fixed income securities, property and commodities, money market instruments and equity-related securities. Up to 80% of its assets may be directly invested in equities and equity-related securities and up to 80% may be indirectly invested via UCITS and/or open-ended AIFs for exposure to commodities such as oil, gas, gold and precious metals.

The sub-fund may also gain indirect exposure to property through investment in the securities of Real Estate Investment Trusts (REITs). The sub-fund may hold cash.

Investor Profile

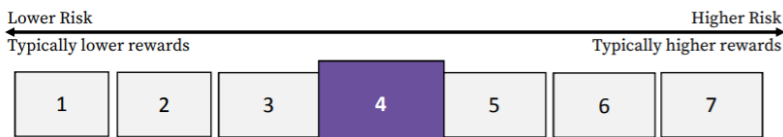
The sub-fund is suitable for retail and institutional investors seeking a medium to long term investment with a medium to high tolerance for volatility.

Monthly Market Information

Key Highlights

- Global equity markets were boosted by performance from US stocks
- US equity markets reached fresh record highs in April
- Market sentiment was also boosted by stronger-than-expected US economic growth
- In Europe, equity markets had one of the strongest starts to a year ever
- The UK equity market provided another month of positive returns in April
- The government secured an extension to Article 50 until the end of October 2019
- The upswing in emerging equity markets extended for another month

Risk Profile



Performance Comparison



General Information

Company Name	Kensington Fund Partners
Minimum Investment	1,000 GBP
Liquidity	Daily
Annual Management Fee	1.5%
Highwater Mark	No
Total Fund Size (Million)	GBP 43.8
Domicile	Ireland
ISIN	IE00BD71BZ89
Management Company	MDO Management Company SA
Investment Manager(s)	- Marlborough Investment Mgmt. Ltd. - Schroder Investment Mgmt. Ltd. - Rathbone Unit Trust Mgmt. Ltd.

Top Holdings

MAN JAPAN COREALPHA-P-INC	3.90%
Majedie Tortoise Fund	3.42%
GAM Global Eclectic Equity Fund	3.30%
TM SANDITION EUROPEAN SL-FA	2.76%
SCHRODER SSF-STER LIQ-P-CG-A	1.92%
TM SANDITION EUROPEAN SEL-FA	1.92%
Majedie UK Equity-X-INC	1.76%
Artemis US Extended Alpha Fund	1.61%
iShares Core S&P 500 UCITS ETF	1.59%
Franklin UK Equity Income Fund	1.58%

Contact Us

Please speak to your financial advisor or contact us

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Performance Analysis

1M	3M	PSL
1.45%	3.41%	-1.22%

Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	2.04	0.72	1.24	1.45									5.45
2018					-0.12	-0.40	0.61	-0.24	0.14	-3.68	0.09	-2.92	-6.52

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