

# KENSINGTON DIVERSIFIED BALANCED (USD)



## Strategy Summary

The sub-fund invests directly or indirectly in equities, fixed income securities, property and commodities, money market instruments and equity-related securities. Up to 80% of its assets may be directly invested in equities and equity-related securities and up to 80% may be indirectly invested via UCITS and/or open-ended AIFs for exposure to commodities such as oil, gas, gold and precious metals.

The sub-fund may also gain indirect exposure to property through investment in the securities of Real Estate Investment Trusts (REITs). The sub-fund may hold cash.

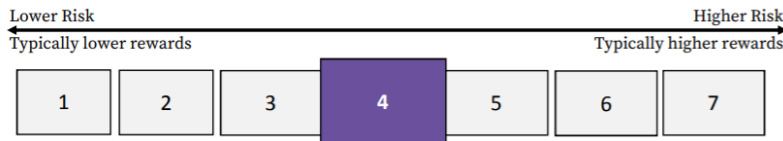
## Investor Profile

The sub-fund is suitable for retail and institutional investors seeking a medium to long term investment with a medium to high tolerance for volatility.

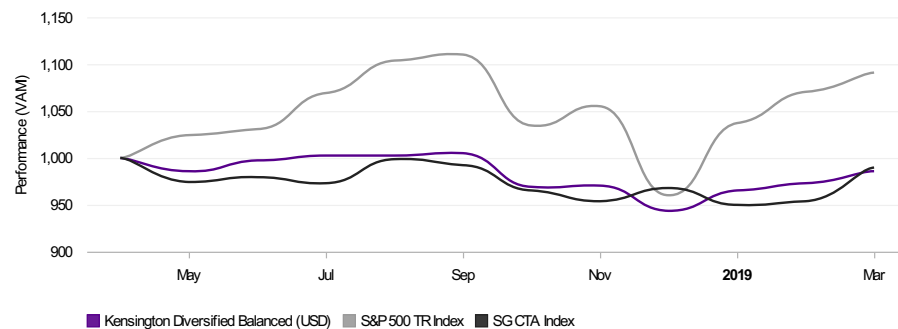
## Monthly Market Information

- Global equity markets saw their largest quarterly gains since 2010
- Optimism around the Fed's decision not to raise interest rates this year provided a further boost to markets
- Brexit continued to dominate headlines as we approached the UK's original exit date of 29 March 2019
- China continued positive momentum on trade, improving the macroeconomic outlook
- The European Central Bank announced measures designed to stimulate the eurozone economy

## Risk Profile



## Performance (VAMI)



## Monthly Performance

|      | Jan  | Feb  | Mar  | Apr | May   | Jun  | Jul  | Aug   | Sep  | Oct   | Nov  | Dec   | Year  |
|------|------|------|------|-----|-------|------|------|-------|------|-------|------|-------|-------|
| 2019 | 2.20 | 0.82 | 1.38 |     |       |      |      |       |      |       |      |       | 4.46  |
| 2018 |      |      |      |     | -1.47 | 1.18 | 0.60 | -0.07 | 0.23 | -3.55 | 0.21 | -2.76 | -5.59 |

## Disclaimer

This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of KENSINGTON UCITS ICAV. Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. Subscriptions for shares of the Company can only be made on the basis of its latest Key Investor Information Document and Prospectus together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from KENSINGTON UCITS ICAV. These documents are available in English. Investment in the Company may not be suitable for all investors. Investors with any doubts as regards suitability should contact their independent investment advisers. An investment in the Company entails risks, which are fully described in the prospectus. Kensington has expressed its own views and opinions in this document and these may change. This document is issued by Kensington UCITS ICAV an open-ended umbrella Irish collective asset-management vehicle with segregated liability between its sub-funds formed in Ireland under the Irish Collective Asset-management Vehicles Act 2015 and authorised by the Central Bank as a UCITS pursuant to the Regulations.

## General Information

|                           |   |
|---------------------------|---|
| Company Name              | Kensington Fund Partners  |
| Minimum Investment        | 1,000 USD   |
| Liquidity                 | Daily   |
| Annual Management Fee     | 1.5%  |
| Highwater Mark            | No  |
| Total Fund Size (Million) | GBP 40.6  |
| Domicile                  | Ireland   |
| ISIN                      | IE00BD71C009  |
| Management Company        | MDO Management Company S.A  |
| Investment Manager(s)     | - Marlborough Investment Mgmt. Ltd.<br>- Schroder Investment Mgmt. Ltd.<br>- Rathbone Unit Trust Mgmt. Ltd. |

## Top Holdings

|                                 |       |
|---------------------------------|-------|
| MAN JAPAN COREALPHA-P-INC       | 3.93% |
| Majedie Tortoise Fund           | 3.55% |
| GAM Global Eclectic Equity Fund | 3.31% |
| TM SANDITION EUROPEAN SL-FA     | 2.77% |
| SCHRODER SSF-STER LIQ-P-CG-A    | 2.06% |
| TM SANDITION EUROPEAN SEL-FA    | 1.92% |
| Majedie UK Equity-X-INC         | 1.72% |
| iShares Core S&P 500 UCITS ETF  | 1.59% |
| Artemis US Extended Alpha Fund  | 1.58% |
| Franklin UK Equity Income Fund  | 1.56% |

## Contact Us

Please speak to your financial advisor or contact us

Email: [info@kensingtonfundpartners](mailto:info@kensingtonfundpartners)

## Performance Analysis

|  | 1M    | 3M    | PSL    |
|--|-------|-------|--------|
|  | 1.38% | 4.46% | -1.63% |