

# KENSINGTON DIVERSIFIED BALANCED (USD)



## Strategy Summary

The sub-fund invests directly or indirectly in equities, fixed income securities, property and commodities, money market instruments and equity-related securities. Up to 80% of its assets may be directly invested in equities and equity-related securities and up to 80% may be indirectly invested via UCITS and/or open-ended AIFs for exposure to commodities such as oil, gas, gold and precious metals.

The sub-fund may also gain indirect exposure to property through investment in the securities of Real Estate Investment Trusts (REITs). The sub-fund may hold cash.

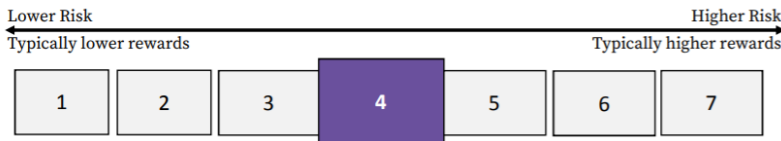
## Investor Profile

The sub-fund is suitable for retail and institutional investors seeking a medium to long term investment with a medium to high tolerance for volatility.

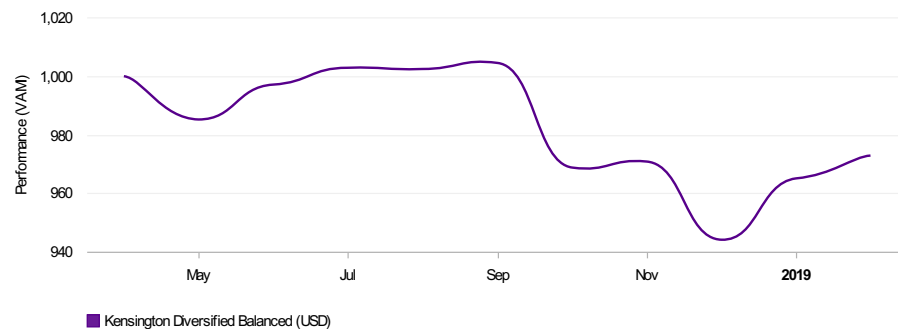
## Monthly Market Information

- Trade continued to dominate global markets
- Fading fears of a global recession in 2019 improved sentiment further
- Big tech stocks underperformed the broader market year-to-date
- The UK equity market provided a positive return during February
- China, Hong Kong and Taiwan lead on trade talk hopes

## Risk Profile



## Performance (VAMI)



## Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	2.20	0.82											3.04
2018					-1.47	1.18	0.60	-0.07	0.23	-3.55	0.21	-2.76	-5.59

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## General Information

Company Name	Kensington Fund Partners
Minimum Investment	1,000 USD
Liquidity	Daily
Annual Management Fee	1.5%
Highwater Mark	No
Total Fund Size (Million)	GBP 36.09
Domicile	Ireland
ISIN	IE00BD71C009
Management Company	MDO Management Company S.A
Investment Manager(s)	- Marlborough Investment Mgmt. Ltd. - Schroder Investment Mgmt. Ltd. - Rathbone Unit Trust Mgmt. Ltd.

## Top Holdings

MAN JAPAN COREALPHA-P-INC	4.11%
Majedie Tortoise Fund	3.58%
GAM Global Eclectic Equity Fund	3.22%
TM SANDITION EUROPEAN SL-FA	2.66%
SCHRODER SSF-STER LIQ-P-CG-A	2.32%
TM SANDITION EUROPEAN SEL-FA	1.83%
Majedie UK Equity-X-INC	1.76%
Schroder Recovery Fund - Z ACC	1.63%
Franklin UK Equity Income Fund	1.61%
iShares Core S&P 500 UCITS ETF	1.61%

## Contact Us

Please speak to your financial advisor or contact us

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## Performance Analysis

1M	3M	PSL
0.82%	0.19%	-2.72%