

# KENSINGTON DIVERSIFIED GROWTH (USD)



## Investment Strategy

The sub-fund invests directly or indirectly in equities, fixed income securities, property and commodities, money market instruments and equity-related securities. Up to 80% of its assets may be directly invested in equities and equity-related securities and up to 80% may be indirectly invested via UCITS and/or open-ended AIFs for exposure to commodities such as oil, gas, gold and precious metals.

The sub-fund may also gain indirect exposure to property through investment in the securities of Real Estate Investment Trusts (REITs). The sub-fund may hold cash.

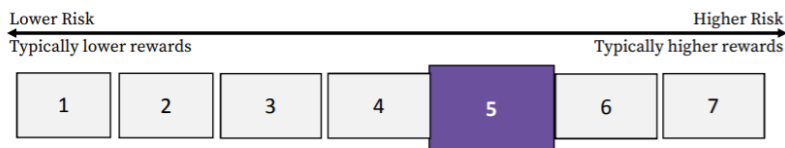
## Investor Profile

The sub-fund is suitable for retail and institutional investors seeking a medium to long term investment with a medium to high tolerance for volatility.

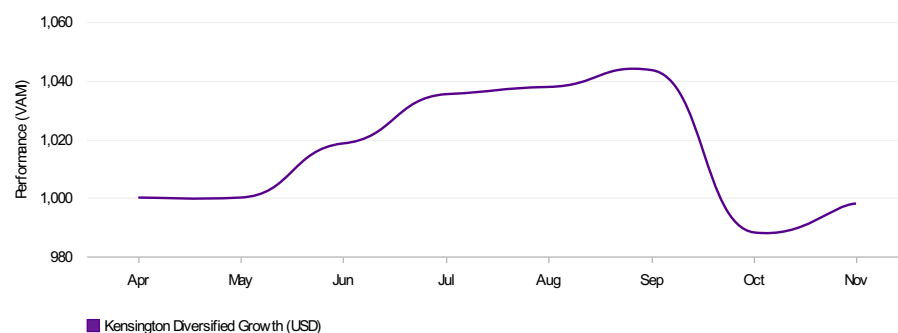
## Monthly Market Information

- The US equity market ended November in positive territory amid growing hopes of a trade truce between the US and China
- It was a volatile month for technology stocks amid concerns that Apple had reached a 'peak iPhone' moment
- Eurozone equity markets suffered a modest decline during November
- UK equity markets fell during November
- Brexit negotiations reached critical stages
- Brent crude oil fell 20% – the sharpest drop since the global financial crisis

## Risk Profile



## Performance (VAMI)



## Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2018					0.00	1.84	1.65	0.24	0.56	-5.29	1.00		-0.18

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## General Information

Company Name	Kensington Fund Partners
Minimum Investment	1,000 USD
Liquidity	Daily
Annual Management Fee	1.5%
Highwater Mark	No
Total Fund Size (Million)	GBP 12.5
Domicile	Ireland
ISIN	IE00BD71CJ96
Management Company	MDO Management Company S.A
Investment Manager(s)	- Marlborough Investment Mgmt. Ltd. - Schroder Investment Mgmt. Ltd. - Rathbone Unit Trust Mgmt. Ltd.

## Top Holdings

FINDLAY PARK AMERICAN F-GBP	6.38%
GAM Global Eclectic Equity Fund	4.67%
MAN JAPAN COREALPHA-P-INC	4.67%
TM SANDITION EUROPEAN SL-FA	3.53%
iShares Core S&P 500 UCITS ETF	3.17%
Artemis US Extended Alpha Fund	2.89%
JOHCM GLOBAL OPPORTUNIT-XGBP	2.44%
Fidelity Investment Funds ICVC - Index US Fund	2.35%
Artemis US Smaller Companies Fund	1.95%
Hermes Asia Ex-Japan Equity Fund	1.92%

## Contact Us

Please speak to your financial advisor or contact us

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## Performance Analysis

1M	3M	PSL
1.00%	-3.81%	-0.18%