

# KENSINGTON DIVERSIFIED BALANCED (GBP)



## Investment Strategy

The sub-fund invests directly or indirectly in equities, fixed income securities, property and commodities, money market instruments and equity-related securities. Up to 80% of its assets may be directly invested in equities and equity-related securities and up to 80% may be indirectly invested via UCITS and/or open-ended AIFs for exposure to commodities such as oil, gas, gold and precious metals.

The sub-fund may also gain indirect exposure to property through investment in the securities of Real Estate Investment Trusts (REITs). The sub-fund may hold cash.

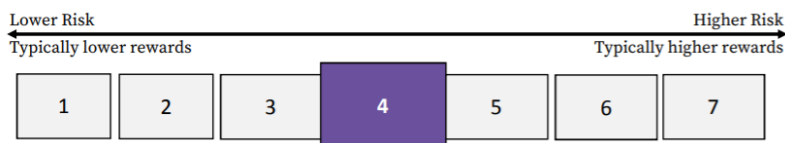
## Investor Profile

The sub-fund is suitable for retail and institutional investors seeking a medium to long term investment with a medium to high tolerance for volatility.

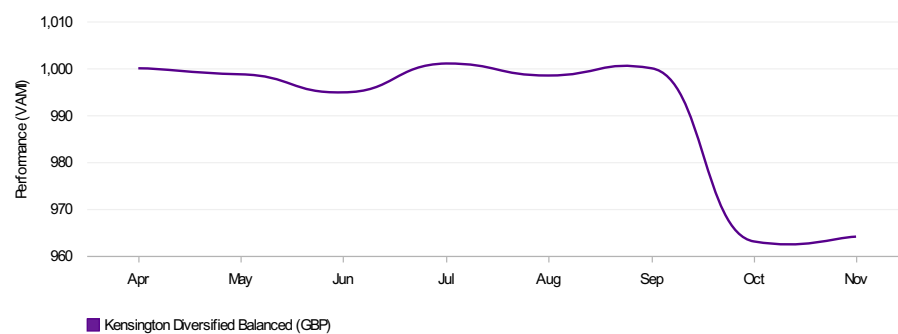
## Monthly Market Information

- The US equity market ended November in positive territory amid growing hopes of a trade truce between the US and China
- It was a volatile month for technology stocks amid concerns that Apple had reached a 'peak iPhone' moment
- Eurozone equity markets suffered a modest decline during November
- UK equity markets fell during November
- Brexit negotiations reached critical stages
- Brent crude oil fell 20% – the sharpest drop since the global financial crisis

## Risk Profile



## Performance (VAMI)



## Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2018					-0.12	-0.40	0.61	-0.24	0.14	-3.68	0.09		-3.60

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## General Information

Company Name	Kensington Fund Partners
Minimum Investment	1,000 GBP
Liquidity	Daily
Annual Management Fee	1.5%
Highwater Mark	No
Total Fund Size (Million)	GBP 26.5
Domicile	Ireland
ISIN	IE00BD71BZ89
Management Company	MDO Management Company SA
Investment Manager(s)	- Marlborough Investment Mgmt. Ltd. - Schroder Investment Mgmt. Ltd. - Rathbone Unit Trust Mgmt. Ltd.

## Top Holdings

MAN JAPAN COREALPHA-P-INC	4.54%
Majedie Tortoise Fund	3.31%
SCHRODER SSF-STER LIQ-P-CG-A	3.16%
GAM Global Eclectic Equity Fund	2.95%
TM SANDITION EUROPEAN SL-FA	2.69%
Majedie UK Equity-X-INC	1.67%
TM SANDITION EUROPEAN SEL-FA	1.64%
iShares Core S&P 500 UCITS ETF	1.59%
Schroder Recovery Fund - Z ACC	1.58%
Artemis US Extended Alpha Fund	1.41%

## Contact Us

Please speak to your financial advisor or contact us

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## Performance Analysis

1M	3M	PSL
0.09%	-3.45%	-3.60%