

# KENSINGTON DIVERSIFIED BALANCED (USD)



## Investment Strategy

The sub-fund invests directly or indirectly in equities, fixed income securities, property and commodities, money market instruments and equity-related securities. Up to 80% of its assets may be directly invested in equities and equity-related securities and up to 80% may be indirectly invested via UCITS and/or open-ended AIFs for exposure to commodities such as oil, gas, gold and precious metals.

The sub-fund may also gain indirect exposure to property through investment in the securities of Real Estate Investment Trusts (REITs). The sub-fund may hold cash.

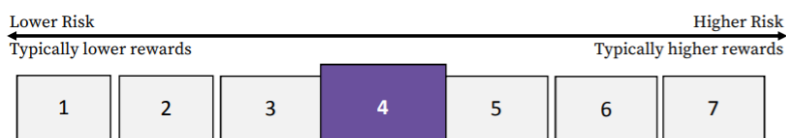
## Investor Profile

The sub-fund is suitable for retail and institutional investors seeking a medium to long term investment with a medium to high tolerance for volatility.

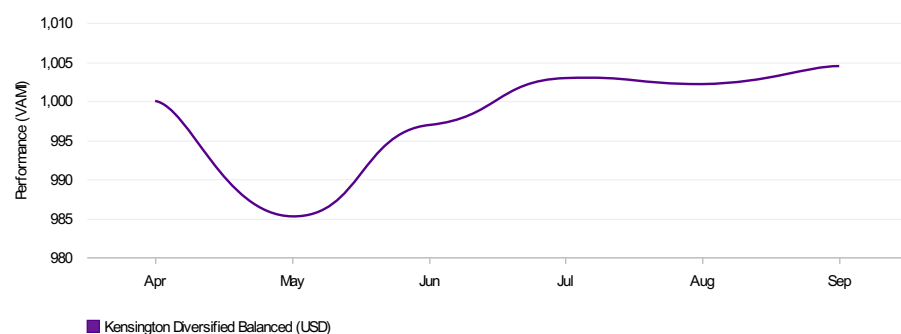
## Monthly Market Information

- Global equity markets proved resilient in the face of mounting political, trade and monetary policy headwinds
- European equity markets were broadly flat during September
- UK equity markets were broadly unchanged during September
- Concerns about Chinese economic growth continued whilst the China-US trade war escalated
- Government bond yields rose during September as concerns over emerging markets abated
- The European Union (EU) rejected the Prime Minister's Chequers plan towards month-end, leading the pound weaker versus the US dollar and euro

## Risk Profile



## Performance (VAMI)



## Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2018					-1.47	1.18	0.60	-0.07	0.23				0.45

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## General Information

Company Name	Kensington Fund Partners
Minimum Investment	1,000 USD
Liquidity	Daily
Annual Management Fee	1.5%
Highwater Mark	No
Total Fund Size (Million)	GBP 20.7
Domicile	Ireland
ISIN	IE00BD71C009
Management Company	MDO Management Company S.A
Investment Manager(s)	- Marlborough Investment Mgmt. Ltd. - Schroder Investment Mgmt. Ltd. - Rathbone Unit Trust Mgmt. Ltd.

## Top Holdings

Blackrock Cash Fund	7.60%
Schroder SSF-STER LIQ-P-CG-A	4.40%
MAN Japan Core Alpha	4.30%
Majedie AM Inv. Fund Co	2.90%
GAM Global Eclectic Equity Fund	2.70%
Rathbone Ethical Bond Fund	2.50%
TM Sandition European SL-FA	2.50%
Old Mutual Investment Funds Series 2	1.60%
Artemis US extended Alpha Fund	1.60%
Schroder Recovery Fund - Z - ACC	1.60%

## Contact Us

Please speak to your financial advisor or contact us

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## Performance Analysis

1M	3M	PSL
0.23%	0.76%	0.45%