

# KENSINGTON DIVERSIFIED BALANCED (GBP)



## Investment Strategy

The sub-fund invests directly or indirectly in equities, fixed income securities, property and commodities, money market instruments and equity-related securities. Up to 80% of its assets may be directly invested in equities and equity-related securities and up to 80% may be indirectly invested via UCITS and/or open-ended AIFs for exposure to commodities such as oil, gas, gold and precious metals.

The sub-fund may also gain indirect exposure to property through investment in the securities of Real Estate Investment Trusts (REITs). The sub-fund may hold cash.

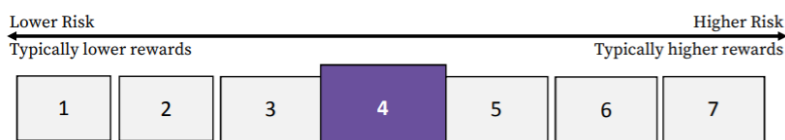
## Investor Profile

The sub-fund is suitable for retail and institutional investors seeking a medium to long term investment with a medium to high tolerance for volatility.

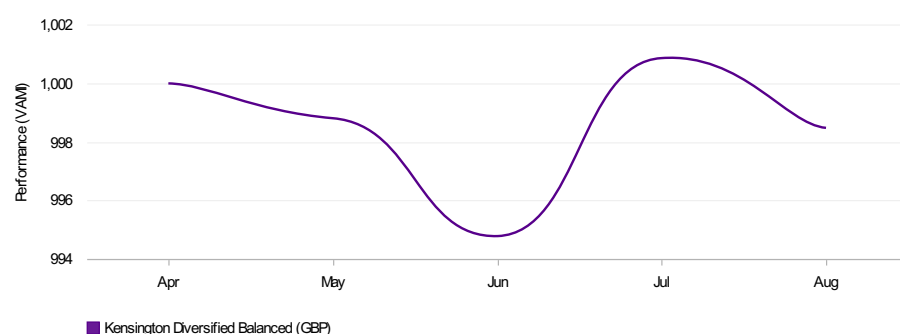
## Monthly Market Information

- European equity markets fell with UK suffering heavy losses with the FTSE declining 4%.
- The Bank of England voted to increase interest rates to 0.75%, the highest in a decade.
- Emerging markets retreated as China dragged markets lower. Trade tensions continue to escalate between the US and China causing further uncertainty.
- The US and Mexico made a breakthrough in Nafta talks further supporting the US market highs.
- Apple becomes the first US firm to be valued at \$1 trillion.

## Risk Profile



## Performance (VAMI)



## Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2018					-0.12	-0.40	0.61	-0.24					-0.15

## General Information

Company Name	Kensington Fund Partners
Minimum Investment	1,000 GBP
Liquidity	Daily
Annual Management Fee	1.5%
Highwater Mark	No
Total Fund Size (Million)	GBP 18.8
Domicile	Ireland
ISIN	IE00BD71BZ89
Management Company	MDO Management Company SA
Investment Manager(s)	- Marlborough Investment Mgmt. Ltd. - Schroder Investment Mgmt. Ltd. - Rathbone Unit Trust Mgmt. Ltd.

## Top Holdings

Blackrock Cash Fund	7.60%
Schroder SSF - Sterling Liquidity Plus	4.40%
Majedie Tortoise Fund	4.30%
majedie AM Inv. Fund co	2.90%
TM Sandition European	2.70%
Rathbone Ethical Bond Fund	2.50%
Artemis US Extended Alpha Plus Fund	2.50%
Old Mutual Investment Funds	1.60%
Majedie UK Equity	1.60%
Schroder Recovery Fund-Z ACC	1.60%

## Contact Us

Please speak to your financial advisor or contact us

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## Performance Analysis

1M	3M	PSL
-0.24%	-0.03%	-0.15%

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